B1 (Official Form 1)(1/08)								
	States Bank hern District o						Voluntary	Petition
Name of Debtor (if individual, enter Last, First, Pacific Prepay Telecom, Inc.	Middle):		Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):  DBA PPT	years }				used by the maiden, and		in the last 8 years ):	
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 68-0625504	yer I.D. (ITIN) No./	Complete EIN		our digits or te than one, s		r Individual-7	Taxpayer I.D. (ITIN) N	o./Complete EIN
Street Address of Debtor (No. and Street, City, a 2855 Kifer Rd., #103 Santa Clara, CA	_	ZIP Code	Street	Address of	Joint Debtor	(No. and Str	reet, City, and State):	ZIP Code
County of Residence or of the Principal Place of Santa Clara		95051	Count	y of Reside	ence or of the	Principal Pla	ace of Business:	
Mailing Address of Debtor (if different from stre	eet address):		Mailir	ng Address	of Joint Debt	tor (if differe	nt from street address):	
	Г	ZIP Code	-					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):			•					
Type of Debtor (Form of Organization) (Check one box)  ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)	(Checl ☐ Health Care Bu ☐ Single Asset R in 11 U.S.C. § ☐ Railroad ☐ Stockbroker ☐ Commodity Br ☐ Clearing Bank ☐ Other ☐ Tax-Exe	eal Estate as of 101 (51B)  coker  coker  compt Entity x, if applicable) -exempt organ of the United	nization States	defined "incurr	er 7 er 9 er 11 er 12	Petition is Fi	busin for	decognition eding decognition
Filing Fee (Check on Full Filing Fee attached  Full Filing Fee to be paid in installments (applica attach signed application for the court's cons is unable to pay fee except in installments. R  Filing Fee waiver requested (applicable to chattach signed application for the court's cons	able to individuals or ideration certifying table 1006(b). See Offi napter 7 individuals	that the debtoricial Form 3A. only). Must	r Check	Debtor is a if: Debtor's a to insiders all applica A plan is Acceptance	a small busin not a small b aggregate not s or affiliates; ble boxes: being filed w ces of the pla	ncontingent I ) are less than  ith this petiti n were solici accordance v	s defined in 11 U.S.C. § or as defined in 11 U.S. iquidated debts (exclude a \$2,190,000.  on. ted prepetition from on with 11 U.S.C. § 1126(1)	C. § 101(51D).  ling debts owed  e or more b).
Statistical/Administrative Information  ☐ Debtor estimates that funds will be available ☐ Debtor estimates that, after any exempt propthere will be no funds available for distributi Estimated Number of Creditors	erty is excluded and	administrativ		es paid,		THIS	S SPACE IS FOR COURT	USE ONLY
1- 50- 100- 200- 49 99 199 999	1,000- 5,000 5,001- 10,000	10,001-	25,001- 50,000	50,001- 100,000	OVER 100,000			
\$0 to \$50,001 to \$100,001 to \$500,001 \$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 \$10,000,001 to \$10 to \$50 million	\$50,000,001 S to \$100 t	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				
\$0 to \$50,001 to \$100,001 to \$500,001	\$1,000,001 \$10,000,001 to \$10 to \$50	\$50,000,001	\$100,000,001 to \$500	\$500,000,001 to \$1 billion				

B1 (Official Form 1)(1/08) Page 2 Name of Debtor(s): Voluntary Petition Pacific Prepay Telecom, Inc. (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Date Filed: Location Where Filed: Northern California San Jose Division 09-53506 5/08/09 Case Number: Date Filed: Location Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure

□ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
 □ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
 □ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).
 □ Case: 10-50984 Doc# 1 Filed: 02/01/10 Entered: 02/01/10 11:02:20 Page 2 of 26

B1 (Official Form 1)(1/08) Page 3

**Signatures** 

### **Voluntary Petition**

(This page must be completed and filed in every case)

### Name of Debtor(s):

Pacific Prepay Telecom, Inc.

#### Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 $\mathbf{X}_{-}$ 

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

### Signature of Attorney\*

#### X /s/ Charles B. Greene

Signature of Attorney for Debtor(s)

#### Charles B. Greene 56275

Printed Name of Attorney for Debtor(s)

#### Law Office of Charles B. Greene

Firm Name

84 W. Santa Clara St. Ste. 770 San Jose, CA 95113

Address

### 408-279-3518 Fax: 408-279-4264

Telephone Number

### February 1, 2010

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

### **Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

### X /s/ Kyung S. Song a.k.a. Michael Song

Signature of Authorized Individual

#### Kyung S. Song a.k.a. Michael Song

Printed Name of Authorized Individual

#### President

Title of Authorized Individual

#### February 1, 2010

Date

### Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

#### Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

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In re	Pacific Prepay Telecom, Inc.		Case No.	
•		Debtor		
			Chapter	7

### **SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	3	150,000.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		22,646.36	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		285,741.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	13			
	To	otal Assets	150,000.00		
			Total Liabilities	308,387.36	

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# United States Bankruptcy Court

Northern District	oi California		
Pacific Prepay Telecom, Inc.	,	Case No.	
D	ebtor	Chapter	7
STATISTICAL SUMMARY OF CERTAIN LIA  If you are an individual debtor whose debts are primarily consumer de a case under chapter 7, 11 or 13, you must report all information reque  Check this box if you are an individual debtor whose debts are report any information here.  This information is for statistical purposes only under 28 U.S.C. §  Summarize the following types of liabilities, as reported in the Sch	bts, as defined in § sted below.  NOT primarily cons	101(8) of the Bankruptcy (umer debts. You are not re	Code (11 U.S.C.\\$ 101(8))
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 16)			
Average Expenses (from Schedule J, Line 18)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following:			
Total from Schedule D, "UNSECURED PORTION, IF ANY"     column			
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)			

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Best Case Bankruptcy

B6A (	Official	Form	6A)	(12/07)	)
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In re	Pacific Prepay Telecom, Inc.	Case No
		Debtor

### **SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Current Value of Husband, Debtor's Interest in Wife, Joint, or Nature of Debtor's Amount of Description and Location of Property Property, without Interest in Property Secured Claim Deducting any Secured Claim or Exemption Community

None

Sub-Total > 0.00 (Total of this page)

Total > 0.00

**0** continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules) Page 6 of 26

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In	re

P	acific	Prei	oav	Tele	com	. Inc.

Case No.

Debtor

### SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	X			
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, including audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	X			
7.	Furs and jewelry.	x			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issuer.	X			

 $Sub\text{-Total} > \qquad \qquad \textbf{0.00}$  (Total of this page)

In re	<b>Pacific</b>	Prepay	Telecom,	Inc
111 10		opu y	1 01000111	

Case No.

Debtor

### **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Prope	erty	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	х				
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X				
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X				
14.	Interests in partnerships or joint ventures. Itemize.	X				
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X				
16.	Accounts receivable.		Accounts receivable from Kyung S. Song		-	150,000.00
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X				
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X				
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X				
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X				
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X				
						450000
				(Total	Sub-Tota	al > <b>150,000.00</b>

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

Pacific Prepay Telecom, Inc. In re

Case No.

Debtor

### **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	Х			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > (Total of this page)

0.00

Total >

150,000.00

Sheet **2** of **2** continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)
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In re	Pacific Prepay Telecom, Inc.	Case No.

Debtor

### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H	sband, Wife, Joint, or Community  DATE CLAIM W  NATURE OF  DESCRIPTION  OF PRO  SUBJECT	LIEN, AND AND VALUE PERTY	CONT - NGEN	DZ L Q D L D A	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. 0036442457			Purchase Money Secu	ırity	] ⊤ [	D A T E D			
Lexus Financial Service P.O. Box 60114 City Of Industry, CA 91716	x	-	2007 Lexus ES350 - le	ase		D			
			Value \$	21,000.00	Ш			22,646.36	1,646.36
Account No.			Notice only						
Lexus Financial Services P.O. Box 3025 Coraopolis, PA 15108		-							
			Value \$	0.00	1			0.00	0.00
Account No.			Value \$						
Account No.					П				
			Value \$						
			, αιας ψ		ubto	otal	$\dashv$		
continuation sheets attached				(Total of the				22,646.36	1,646.36
			(Rej	port on Summary of Sc		otal ules		22,646.36	1,646.36

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ln re	Pacific	Prepay	Telecom.	h

Debtor

### SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority long this Schedule. Individual debtors with primarily consumer debts report this total

also on the Statistical Summary of Certain Liabilities and Related Data.
Report the total of amounts $\underline{not}$ entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule $E$ in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.
☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
☐ Domestic support obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. $\$$ 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

### ☐ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

#### ☐ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

#### ☐ Deposits by individuals

Claims of individuals up to \$2,425\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

#### ■ Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

#### ☐ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

### ☐ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

<sup>\*</sup> Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Pacific Prepay Telecom, Inc. In re

0.00

0.00

0.00

Debtor

### SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

**Taxes and Certain Other Debts Owed to Governmental Units** 

TYPE OF PRIORITY Husband, Wife, Joint, or Community AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ODEBTOR ONTINGENT N L I QU I DATED S P U T E D AND MAILING ADDRESS Н DATE CLAIM WAS INCURRED **AMOUNT** INCLUDING ZIP CODE, W AND CONSIDERATION FOR CLAIM OF CLAIM AMOUNT ENTITLED TO PRIORITY AND ACCOUNT NUMBER J С (See instructions.) **Notice only** Account No. **Employment Development Department** 0.00 P.O. Box 944203 Sacramento, CA 94244 0.00 0.00 Notice only Account No. Franchise Tax Board 0.00 **Special Procedures** P.O. Box 2952 Sacramento, CA 95812 0.00 0.00 **Notice only** Account No. Internal Revenue Service 0.00 P.O. Box 21126 Philadelphia, PA 19114 0.00 0.00 Notice only Account No. State Board of Equalization 0.00 P.O. Box 942879 Sacramento, CA 94279 0.00 0.00 Account No. Subtotal 0.00 Sheet <u>1</u> of <u>1</u> continuation sheets attached to (Total of this page) 0.00 0.00 Schedule of Creditors Holding Unsecured Priority Claims

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(Report on Summary of Schedules)

B6F	(Official	Form	<b>6F</b> )	(12/07)
-----	-----------	------	-------------	---------

In re	Pacific Prepay Telecom, Inc.	Case No.	
		Debtor ,	

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

	_			_	_	_	•
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H W J C	sband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	COZH_ZGWZ	UNLLQULDAT	DISPUTED	
Account No. xxxxxxxxx1890	1			Т	E D		
ADT Security Services P.O. Box 371956 Pittsburgh, PA 15250	x	-			D		Unknown
Account No. xxxx-xxxx-2796	t			T	┢	T	
Bank of America Business Credit Express P.O. Box 15184 Wilmington, DE 19850		-					7,000.00
Account No. xxxx-xxxx-4789	┪			T	H	H	
Bank of America P.O. Box 15184 Wilmington, DE 19850		-					20.000.00
	╀			igspace	L	L	20,000.00
Account No.  Brian H. Song 3333 Bowers Ave. #100 Santa Clara, CA 95051		-	Notice only				0.00
				Ļ	匚	Ļ	0.00
3 continuation sheets attached			(Total of t	Subt his j			27,000.00

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In re	Pacific Prepay Telecom, Inc.	Case No	
_		Debtor	

(Continuation Sheet)

	_						
CREDITOR'S NAME,	C	Hu	sband, Wife, Joint, or Community	C	U	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)  Account No. 2815	CODEBTOR	C A M		CONTINGENT	UNLLQULDATED	D I S P U T E D	AMOUNT OF CLAIM
Account No. 2013	l				E		
Clear Channel Radio Lockbox P.O. Box 847405 Dallas, TX 75284		-					Unknown
Account No. xxxxxxx8623	T					T	
Daniel L. Feder Law Office 807 Montgomery St. San Francisco, CA 94133		-					Unknown
					L		Ulkliowii
Account No.			Notice only				
David G. Morgan 1900 O'Farrell St. #190 San Mateo, CA 94403		-					0,00
Account No. xxx-xxx-6846							
Delinda M. McCarrier d.b.a. Infinite Prepaid Services 8026 Vantage Dr. #130H San Antonio, TX 78230		-					0.00
Account No.	H	$\vdash$	Notice only		H	H	
Employers Compensation Ins. Co. 255 California St. #103 Santa Clara, CA 95051		-					0.00
Sheet no. <u>1</u> of <u>3</u> sheets attached to Schedule of				ubt	ota	ıl	0.00
Creditors Holding Unsecured Nonpriority Claims			(Total of t	his	pag	ge)	0.00

Case: 10-50984 Doc# 1 Filed: 02/01/10 Entered: 02/01/10 11:02:20 Page 14 of 26

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In re	Pacific Prepay Telecom, Inc.		Case No.	
,		Debtor		

(Continuation Sheet)

CREDITOR'S NAME,	Ç	Ηι	usband, Wife, Joint, or Community	C	U	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)  Account No. xxxxxxx8623	C O D E B T O R	C J M	CONSIDERATION FOR CLAIM. IF CLAIM	CONTINGENT	UNLIQUIDATE	U T E	AMOUNT OF CLAIM
ARRAMOULO	ł				D		
Francisco DeAnza c/o Mark B. Freschi 5400 Jennie Ave. Keyes, CA 95328		-				х	250,000.00
Account No. xx1117							
Municipal Auditing Services Compliance Center P.O. Box 6590 Fresno, CA 93703		_					Unknown
Account No.	t	Т	Notice only	T		H	
Networked Insurnce Agents 988 McCourtney Rd. #8 Grass Valley, CA 95949		-					0.00
Account No. xxx-xx-x3506	Ī						
Office of the U.S. Trustee 280 S. First St. #268 San Jose, CA 95113		-					6,825.00
Account No.	✝	H	Notice only	T		H	
Pacific Phone Card, Inc. 1574 Tenaka Place #3 Sunnyvale, CA 94087		-					0.00
Sheet no. 2 of 3 sheets attached to Schedule of				Sub	tota	1	050 005 00
Creditors Holding Unsecured Nonpriority Claims			(Total of t	his	pag	ge)	256,825.00

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In re	Pacific Prepay Telecom, Inc.	Case No.	
-	·	Debtor	

(Continuation Sheet)

CREDITOR'S NAME,	C	Hu	sband, Wife, Joint, or Community	C	Ü	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	C A M	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGEN	UNLIQUIDATED	D I S P U T E D	AMOUNT OF CLAIM
Account No. xxxx0104				ד [	T		
Public Storage 1955 Lafayette St. Santa Clara, CA 95050		-			D		300.00
Account No. xxx-xxx-xxxxxxx-0001	T			T	T	T	
Toyota Motor Credit Corp. Attn: Reinstatement & Redemption Group 5005 N. River Blvd. NE		-					
Cedar Rapids, IA 52411							1,616.00
Account No. xxx-xxx-8103							
Universal Distributors Attn: Alvaro Amador 450 Mayock Rd. #G Gilroy, CA 95020		-					
Gilloy, CA 93020							Unknown
Account No.	┢			$\vdash$	$\vdash$		Olikilowii
Account No.	t	T		T	T	t	
	1						
Sheet no. <b>3</b> of <b>3</b> sheets attached to Schedule of	_		<u> </u>	Subt	tota	ıl	
Creditors Holding Unsecured Nonpriority Claims			(Total of t				1,916.00
					Γota		
			(Report on Summary of Sc				285,741.00

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In re	Pacific Prepay Telecom, Inc.	Case N	0
_		Debtor ,	

### SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

Kifer Business Center 2975 Bower Ave. #111 Santa Clara, CA 95051 Leased business premises

☐ Check this box if debtor has no codebtors.

In re	Pacific Prepay Telecom, Inc.	Case No.	
-		Debtor ,	

### **SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND ADDRESS OF CODEBTOR

Kyung S. Song

ADT Security Services
P.O. Box 371956
Pittsburgh, PA 15250

Michael Song
Lexus Financial Service
2855 Kifer Rd. #103
P.O. Box 60114
Santa Clara, CA 95051
City Of Industry, CA 91716

In re	Pacific Prepay Telecom, Inc.			Case No.	
			Debtor(s)	Chapter	7
	DECLARATION	N CONCERN	ING DEBTO	R'S SCHEDULI	ES
	DECLARATION UNDER PENALTY	OF PERJURY	ON BEHALF OF	CORPORATION C	OR PARTNERSHIP
	I, the President of the corporation				1 5 5
	read the foregoing summary and schedule		sheets, an	d that they are true a	and correct to the best
	of my knowledge, information, and belief	f.			
_	Falamana 4 0040	<b>a</b> :	/-/ //· · · · · · · · · · · · · · · · ·	l Miskas 0	
Date	February 1, 2010	Signature		ng a.k.a. Michael S	
			Ryung S. Song a	a.k.a. Michael Sono	}
			riesiuelil		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Best Case Bankruptcy

In re	Pacific Prepay Telecom, Inc.		Case No.		
·-		Debtor(s)	Chapter	7	
	STATEMENT P	URSUANT TO RULI	E 2016(B)		
The und	dersigned, pursuant to Rule 2016(b), Bankrupt	tcy Rules, states that:			
1.	The undersigned is the attorney for the debtor	r(s) in this case.			
2.	The compensation paid or agreed to be paid to a)  For legal services rendered or to be appropriately with this case.	e rendered in contemplat	ion of and in	\$	2,001.00
		t debter(e) have neid		ф ———	2,001.00
	<ul><li>b) Prior to the filing of this statement</li><li>c) The unpaid balance due and payab</li></ul>	ole is		\$	0.00
3.	\$ of the filing fee in this case has b				
4.	<ul> <li>The Services rendered or to be rendered inclua.</li> <li>Analysis of the financial situation, and whether to file a petition under title 1</li> <li>b. Preparation and filing of the petition, court.</li> <li>c. Representation of the debtor(s) at the</li> </ul>	nd rendering advice and a land of the United States Co, schedules, statement of	ode.		•
	c. Representation of the debtor(s) at the	e meeting of creditors.			
5.	The source of payments made by the debtor(s for services performed, and Officer of Debtor	s) to the undersigned was	from earnings,	wages and co	ompensation
6.	The source of payments to be made by the de will be from earnings, wages and compensation			d balance rem	naining, if any,
7.	The undersigned has received no transfer, ass for the value stated:	signment or pledge of pro	perty from deb	tor(s) except	the following
8.	The undersigned has not shared or agreed to sundersigned's law firm, any compensation pa			rith members	of
Dated:	February 1, 2010	Respectfully subm	nitted,		
		/s/ Charles B. Gree	ne		
		Attorney for Debte Law Office of Char 84 W. Santa Clara San Jose CA 9511	les B. Greene St. Ste. 770	reene 56275	

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408-279-3518 Fax: 408-279-4264

In re	Pacific Prepay Telecom, Inc.		Case No.	
		Debtor(s)	Chapter	7
	<u>CI</u>	REDITOR MATRIX COVER SHE	<u>ET</u>	
		Mailing Matrix, consisting of sheets, contained unsecured creditors listed in debtor's filing		
Date:	February 1, 2010	/s/ Charles B. Greene		
		Signature of Attorney Charles B. Greene 56275		
		Law Office of Charles B. Greene 84 W. Santa Clara St. Ste. 770		
		San Jose, CA 95113 408-279-3518 Fax: 408-279-4264	ļ	

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Best Case Bankruptcy

ADT Security Services P.O. Box 371956 Pittsburgh, PA 15250

Bank of America Business Credit Express P.O. Box 15184 Wilmington, DE 19850

Bank of America P.O. Box 15184 Wilmington, DE 19850

Brian H. Song 3333 Bowers Ave. #100 Santa Clara, CA 95051

Clear Channel Radio Lockbox P.O. Box 847405 Dallas, TX 75284

Daniel L. Feder Law Office 807 Montgomery St. San Francisco, CA 94133

David G. Morgan 1900 O'Farrell St. #190 San Mateo, CA 94403

Delinda M. McCarrier d.b.a. Infinite Prepaid Services 8026 Vantage Dr. #130H San Antonio, TX 78230

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Employers Compensation Ins. Co. 255 California St. #103 Santa Clara, CA 95051

Employment Development Department P.O. Box 944203 Sacramento, CA 94244

Franchise Tax Board Special Procedures P.O. Box 2952 Sacramento, CA 95812

Francisco DeAnza c/o Mark B. Freschi 5400 Jennie Ave. Keyes, CA 95328

Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114

Kifer Business Center 2975 Bower Ave. #111 Santa Clara, CA 95051

Kyung S. Song

Lexus Financial Service P.O. Box 60114 City Of Industry, CA 91716

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Lexus Financial Services P.O. Box 3025 Coraopolis, PA 15108

Michael Song 2855 Kifer Rd. #103 Santa Clara, CA 95051

Municipal Auditing Services Compliance Center P.O. Box 6590 Fresno, CA 93703

Networked Insurnce Agents 988 McCourtney Rd. #8 Grass Valley, CA 95949

Office of the U.S. Trustee 280 S. First St. #268 San Jose, CA 95113

Pacific Phone Card, Inc. 1574 Tenaka Place #3 Sunnyvale, CA 94087

Public Storage 1955 Lafayette St. Santa Clara, CA 95050

State Board of Equalization P.O. Box 942879 Sacramento, CA 94279

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Toyota Motor Credit Corp. Attn: Reinstatement & Redemption Group 5005 N. River Blvd. NE Cedar Rapids, IA 52411

Universal Distributors Attn: Alvaro Amador 450 Mayock Rd. #G Gilroy, CA 95020

In re Pacific Prepay Telecom, Inc.		Case No.	
	Debtor(s)	Chapter	7
CORPOR	RATE OWNERSHIP STATEMENT	(RULE 7007.1)	
Pursuant to Federal Rule of Bankruptc or recusal, the undersigned counsel for following is a (are) corporation(s), othe more of any class of the corporation's(s	Pacific Prepay Telecom, Inc. in the er than the debtor or a governmental u	above captioned nit, that directly	action, certifies that the or indirectly own(s) 10% or
■ None [Check if applicable]			
February 4, 2040	/s/ Charles B. Greene		
February 1, 2010	Charles B. Greene 56275		
Date	Signature of Attorney or Liti	oant	
	Counsel for Pacific Prepay		
	Law Office of Charles B. Green	пе	
	84 W. Santa Clara St. Ste. 770		
	San Jose, CA 95113 408-279-3518 Fax:408-279-426	4	

Best Case Bankruptcy